

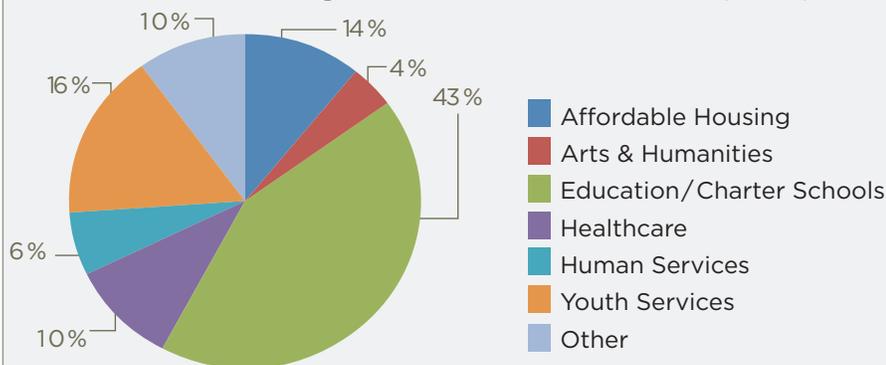
# QUARTERLY REPORT: JULY - SEPTEMBER 2017

We are pleased to present this quarterly report for the loan fund at Propel Nonprofits (formerly Nonprofits Assistance Fund). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

## Trends and Impact

On October 2, Minnesota was introduced to **Propel Nonprofits**, the new name for the merged MAP for Nonprofits and Nonprofits Assistance Fund, which offers finance, strategy, and governance services for nonprofit organizations across the state. “Working with LEVEL, and their rigorous branding process, led us to the name Propel Nonprofits, which reflects our united purpose,” says Propel Nonprofits President & CEO Kate Barr. “Our tagline is ‘power your mission,’ and that really describes our unified focus for the nonprofit community.”

## Total Loans Originated this Quarter **\$5,550,120**



## Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	44%	20%
Loan loss reserves ratio	7.7%	5.0%
Historical loss ratio	.98%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



**INDIGO EDUCATION**, since the birth of the charter school movement in Minnesota more than 20 years ago, has helped charter schools implement quality special education programming that aligns to state standards. Indigo Education’s team of educators partners with more than 80 charter schools and serves 3,500 students with an Individualized Education Plan, with more than 30% of the schools being clients of Propel Nonprofits. Because of the seasonal nature of Indigo Education’s business model, Propel Nonprofits is proud to provide a line of credit for working capital, supplying funds primarily for payroll expenses during the school year.

*“Propel Nonprofits is honored to support Indigo Education, which in turn then provides valuable support for the special education programs in many of our area charter schools.”*

*— Lu Hang, Loan Officer/Financial Specialist, Propel Nonprofits*