

APRIL - JUNE 2017

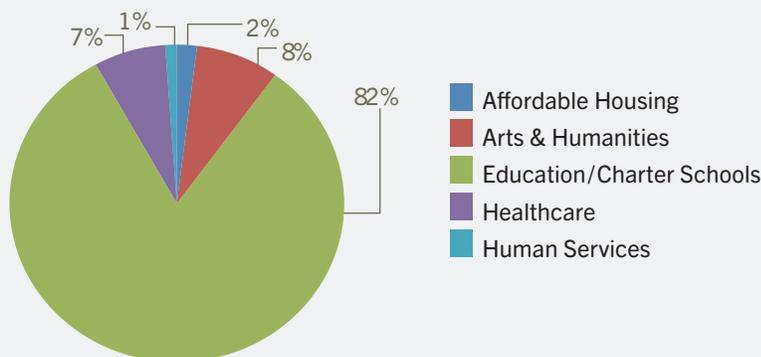
# QUARTERLY REPORT

We are pleased to present this quarterly report for the loan fund at Nonprofits Assistance Fund (NAF). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

## Trends and Impact

Nonprofits Assistance Fund/MAP for Nonprofits moved into its new home at One Main Street SE, Suite 600, in Minneapolis in June. The organization occupies the entire 6th floor, which overlooks the Hennepin Avenue bridge and the Mississippi River. NAF/MAP is working with LEVEL Brands to develop a new name and brand identify for the merged organization, and has begun developing a new website. The announcement of the new name, and an open house of the new facility, is being planned for the fall.

## Total Loans Originated this Quarter \$4,317,848



## Loan Fund Condition

	NAF	CDFI industry standard
Net Asset (Equity) Ratio	47%	20%
Loan loss reserves ratio	5.0%	5.0%
Historical loss ratio	1.00%	N/A

NAF is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



**NEW HEIGHTS SCHOOL** is a K-12 charter school in Stillwater. Because of the size of the school and the number of students, New Heights has been dubbed “The Calm School” by visitors over the past two decades. New Heights’ mission is to serve “underserved” students - students who are not doing well in the other school systems.

The Stillwater school system sold New Heights’ building to Charter Schools Development Corp, which will renovate and lease the building to New Heights. The renovations will include upgrading the HVAC and electrical systems, and remodeling the main office. NAF is providing a real estate loan for the renovations.

*“NAF is proud to support New Heights School as it provides individualized instruction to meet each student’s needs.”*

*— Phil Hatlie, Senior Loan Officer, Nonprofits Assistance Fund*