

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2019
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning **APR 1, 2019** and ending **MAR 31, 2020**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization PROPEL NONPROFITS Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1 SE MAIN STREET 600 City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55414 F Name and address of principal officer: KATE BARR SAME AS C ABOVE	D Employer identification number 41-1916337 E Telephone number 612-249-6700 G Gross receipts \$ 8,395,161. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.PROPELNONPROFITS.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1998
		M State of legal domicile: MN

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL. 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 3 18 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 17 5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 35 6 Total number of volunteers (estimate if necessary) 6 20 7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0. 7b Net unrelated business taxable income from Form 990-T, line 39 7b 0.															
Revenue	8 Contributions and grants (Part VIII, line 1h) 5,598,397. 9 Program service revenue (Part VIII, line 2g) 2,523,581. 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 25,344. 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 0. 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 8,147,322.	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> </tr> </thead> <tbody> <tr> <td>5,598,397.</td> <td>5,703,358.</td> </tr> <tr> <td>2,523,581.</td> <td>2,571,914.</td> </tr> <tr> <td>25,344.</td> <td>64,622.</td> </tr> <tr> <td>0.</td> <td>0.</td> </tr> <tr> <td>8,147,322.</td> <td>8,339,894.</td> </tr> </tbody> </table>	Prior Year	Current Year	5,598,397.	5,703,358.	2,523,581.	2,571,914.	25,344.	64,622.	0.	0.	8,147,322.	8,339,894.		
Prior Year	Current Year															
5,598,397.	5,703,358.															
2,523,581.	2,571,914.															
25,344.	64,622.															
0.	0.															
8,147,322.	8,339,894.															
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 3,460,388. 14 Benefits paid to or for members (Part IX, column (A), line 4) 0. 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 2,592,839. 16a Professional fundraising fees (Part IX, column (A), line 11e) 0. 16b Total fundraising expenses (Part IX, column (D), line 25) 152,093. 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 1,425,873. 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 7,479,100. 19 Revenue less expenses. Subtract line 18 from line 12 668,222.	<table border="1" style="width:100%; border-collapse: collapse;"> <tbody> <tr> <td>3,460,388.</td> <td>2,969,627.</td> </tr> <tr> <td>0.</td> <td>0.</td> </tr> <tr> <td>2,592,839.</td> <td>2,654,295.</td> </tr> <tr> <td>0.</td> <td>0.</td> </tr> <tr> <td>1,425,873.</td> <td>1,531,504.</td> </tr> <tr> <td>7,479,100.</td> <td>7,155,426.</td> </tr> <tr> <td>668,222.</td> <td>1,184,468.</td> </tr> </tbody> </table>	3,460,388.	2,969,627.	0.	0.	2,592,839.	2,654,295.	0.	0.	1,425,873.	1,531,504.	7,479,100.	7,155,426.	668,222.	1,184,468.
3,460,388.	2,969,627.															
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1,425,873.	1,531,504.															
7,479,100.	7,155,426.															
668,222.	1,184,468.															
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 38,277,659. 21 Total liabilities (Part X, line 26) 24,579,547. 22 Net assets or fund balances. Subtract line 21 from line 20 13,698,112.	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Beginning of Current Year</th> <th>End of Year</th> </tr> </thead> <tbody> <tr> <td>38,277,659.</td> <td>40,727,822.</td> </tr> <tr> <td>24,579,547.</td> <td>25,845,242.</td> </tr> <tr> <td>13,698,112.</td> <td>14,882,580.</td> </tr> </tbody> </table>	Beginning of Current Year	End of Year	38,277,659.	40,727,822.	24,579,547.	25,845,242.	13,698,112.	14,882,580.						
Beginning of Current Year	End of Year															
38,277,659.	40,727,822.															
24,579,547.	25,845,242.															
13,698,112.	14,882,580.															

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer KATE BARR, PRESIDENT Type or print name and title	Date 2/15/21
Paid Preparer Use Only	Print/Type preparer's name DEIRDRE HODGSON Preparer's signature DEIRDRE HODGSON Date 02/12/21 Check if self-employed <input type="checkbox"/> PTIN P01484710 Firm's name CLIFTONLARSONALLEN LLP Firm's EIN 41-0746749 Firm's address 220 S 6TH STREET, SUITE 300 MINNEAPOLIS, MN 55402 Phone no. 612-376-4500	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE MISSION OF PROPEL NONPROFITS IS TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL. PROPEL NONPROFITS PROVIDES LOANS TO NONPROFITS FOR FACILITIES AND WORKING CAPITAL. WE TRAIN NONPROFIT STAFF AND BOARDS TO UNDERSTAND AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,539,076. including grants of \$ 286,039.) (Revenue \$ 1,878,289.) LENDING: AS A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI) CERTIFIED BY THE US TREASURY, PROPEL NONPROFITS MAKES LOANS TO NONPROFIT ORGANIZATIONS TO EXPAND PROGRAMS AND SERVICES, BRIDGE CASH FLOW GAPS, CONSOLIDATE DEBT, AND MAKE CAPITAL IMPROVEMENTS. WE BELIEVE THAT ACCESS TO CAPITAL IS ESSENTIAL TO THE GROWTH AND STABILITY OF THE NONPROFIT SECTOR. PROPEL NONPROFITS MAKES LOANS TO NONPROFITS OF ALL SIZES AND STAGES OF DEVELOPMENT, MANY OF WHICH HAVE BEEN HISTORICALLY UNDER-SERVED BY TRADITIONAL CREDIT MARKETS. LOANS ARE AS LARGE AS \$1 MILLION AND AS SMALL AS \$10,000. OVERALL, WE MADE 112 NEW LOANS IN FY2020 TOTALING \$19,798,106. OUR LENDING IMPACTED ORGANIZATIONS WORKING IN HEALTH CARE, HUMAN SERVICES, ARTS AND HUMANITIES, CHARTER SCHOOLS, COMMUNITY DEVELOPMENT, AND AFFORDABLE HOUSING. BY PARTNERING WITH OTHER

4b (Code:) (Expenses \$ 2,753,602. including grants of \$ 2,519,493.) (Revenue \$ 214,661.) FISCAL SPONSORSHIP: PROPEL NONPROFITS ACTS AS A FISCAL SPONSOR TO EMERGING PROJECTS BASED IN MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA, AND WISCONSIN THAT FOR VARIOUS REASONS HAVE NOT YET ESTABLISHED THEMSELVES AS SEPARATE 501(C)(3) NONPROFIT ORGANIZATIONS. THESE ENTITIES MAY BE IN THE PROCESS OF APPLYING FOR 501(C)(3) STATUS OR MAY BE SHORT-TERM IN NATURE OR MAY BE EXPLORING WHETHER BECOMING A SEPARATE NONPROFIT IS THE MOST APPROPRIATE LONG-TERM STRATEGY TO ACCOMPLISH THEIR MISSION. PROPEL NONPROFITS ACCEPTS CHARITABLE GRANTS AND CONTRIBUTIONS ON BEHALF OF THESE PROJECTS. THESE FUNDS ARE TREATED AS CONTRIBUTIONS WITH DONOR RESTRICTIONS WHEN RECEIVED BY PROPEL NONPROFITS. THESE FUNDS ARE RELEASED FROM RESTRICTION AS PROPEL NONPROFITS IN TURN GRANTS THEM TO THE FISCALLY SPONSORED RECIPIENTS. PROPEL NONPROFITS ULTIMATELY RETAINS

4c (Code:) (Expenses \$ 703,899. including grants of \$ 164,095.) (Revenue \$ 346,675.) STRATEGIC SERVICES: PROPEL BELIEVES THAT NONPROFITS ARE EXPERTS IN THEIR OWN PURPOSE, MISSION, CULTURE, AND APPROACH TO THEIR OWN WORK. AT PROPEL WE SEE OUR ROLE AS A MUTUAL PARTNER THAT ASSIST NONPROFITS ALIGN THEIR VISION, GET THEIR BOARDS AND LEADERSHIP TEAMS ON THE SAME PAGE, LEVERAGE CONFLICT FOR BETTER COMMUNICATION, AND HELP EQUIP NONPROFITS WITH THE TOOLS TO BE MORE EFFECTIVE WITH REACHING THEIR MISSION. THE TOOLS THAT PROPEL USE ARE STRATEGIC PLANNING, ORGANIZATIONAL DEVELOPMENT, BOARD DEVELOPMENT, AND LEADERSHIP TRANSITION.

4d Other program services (Describe on Schedule O.) (Expenses \$ 1,177,612. including grants of \$ 0.) (Revenue \$ 196,911.)

4e Total program service expenses 6,174,189.

Part IV Checklist of Required Schedules

Table with 3 columns: Question, Yes, No. Rows 1-21 detailing various organizational requirements and their fulfillment status.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question, Yes, No. Rows 22-38 covering various organizational requirements and schedules.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question, Yes, No. Rows 1a-1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee counts, tax returns, business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (18), 1b (17), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed MN
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records KEVEN AMBRUS - 612-249-6700
1 SE MAIN STREET, NO. 600, MINNEAPOLIS, MN 55414

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JEAN ADAMS BOARD MEMBER	2.00 37.50	X					0.	256,222.	51,885.	
(2) KATE BARR PRESIDENT AND CEO	40.00 0.00			X			169,775.	0.	23,737.	
(3) JANET OGDEN-BRACKETT VICE PRESIDENT OF PROGRAMS	40.00 0.00			X			118,756.	0.	26,758.	
(4) KEVEN AMBRUS VICE PRESIDENT OF FINANCE & CHIEF FI	40.00 0.00			X			108,411.	0.	28,718.	
(5) HEIDI CHRISTIANSON BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(6) COURTNEY COLBY BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(7) BRAD KRUSE BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(8) SCOTT MARQUARDT BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(9) SONY MALHOTRA BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(10) DAVID MITCHELL BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(11) MARCUS OWENS BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(12) PATY PANNKUK BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(13) MAGUI RUBALCAVA SCHULMAN BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(14) GARY TAVERNA BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(15) BO THAO-URABE BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(16) DIANE TRAN BOARD MEMBER	2.00 0.00	X					0.	0.	0.	
(17) PAUL BABCOCK BOARD MEMBER	2.00 0.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) SARAH CLYNE VICE CHAIR	3.00 0.00	X		X				0.	0.	0.
(19) SEAN KERSHAW CHAIR	4.00 0.00	X		X				0.	0.	0.
(20) ELIZABETH TOPOLUK TREASURER	3.00 0.00	X		X				0.	0.	0.
1b Subtotal								396,942.	256,222.	131,098.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								396,942.	256,222.	131,098.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d	827,500.				
	e	Government grants (contributions)	1e	234,013.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	4,641,845.				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f				5,703,358.			
Program Service Revenue				Business Code				
	2 a	LOAN INTEREST REVENUE		522200	1,720,223.	1,720,223.		
	b	CLIENT FEE AND CONTRAC		541900	726,023.	726,023.		
	c	LOAN FEE REVENUE		522200	108,268.	108,268.		
	d	WORKSHOP AND TRAINING		611430	17,400.	17,400.		
	e							
	f	All other program service revenue						
g Total. Add lines 2a-2f				2,571,914.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			80,433.		80,433.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	(i) Real	(ii) Personal				
			6a					
			6b					
	c	Rental income or (loss)	6c					
	d Net rental income or (loss)							
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
			7a	39,456.				
			7b	55,267.				
	c	Gain or (loss)	7c	-15,811.				
	d Net gain or (loss)				-15,811.	-15,811.		
	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18						
8a								
8b								
c Net income or (loss) from fundraising events								
9 a	Gross income from gaming activities. See Part IV, line 19							
		9a						
		9b						
c Net income or (loss) from gaming activities								
10 a	Gross sales of inventory, less returns and allowances							
		10a						
		10b						
c Net income or (loss) from sales of inventory								
Miscellaneous Revenue				Business Code				
	11 a							
	b							
	c							
	d	All other revenue						
e Total. Add lines 11a-11d								
12 Total revenue. See instructions				8,339,894.	2,556,103.	0.	80,433.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	2,969,627.	2,969,627.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	505,223.	252,856.	236,161.	16,206.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,635,124.	1,312,528.	254,691.	67,905.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	81,756.	65,626.	12,735.	3,395.
9 Other employee benefits	271,726.	222,788.	37,184.	11,754.
10 Payroll taxes	160,466.	120,054.	34,349.	6,063.
11 Fees for services (nonemployees):				
a Management	6,915.	588.	6,327.	
b Legal	4,946.	3,492.	1,454.	
c Accounting	28,446.		28,446.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	217,738.	135,198.	64,540.	18,000.
12 Advertising and promotion	25,074.	23,687.	572.	815.
13 Office expenses	80,073.	47,250.	31,396.	1,427.
14 Information technology	91,356.	72,964.	16,033.	2,359.
15 Royalties				
16 Occupancy	232,975.	175,067.	49,468.	8,440.
17 Travel	35,555.	23,055.	5,535.	6,965.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	38,434.	34,139.	2,547.	1,748.
20 Interest	535,802.	535,802.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	196,382.	147,593.	42,042.	6,747.
23 Insurance	11,738.	5,882.	5,587.	269.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a LENDING EXPENSES	15,533.	15,533.		
b UNCOLLECTIBLE ACCOUNTS	9,613.	9,613.		
c OTHER FILING FEE EXPENS	924.	847.	77.	
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	7,155,426.	6,174,189.	829,144.	152,093.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	4,432,280.	1	7,396,961.
	2 Savings and temporary cash investments	1,744,312.	2	1,511,000.
	3 Pledges and grants receivable, net	875,212.	3	1,484,920.
	4 Accounts receivable, net	124,613.	4	160,295.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0.	5	0.
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0.	6	0.
	7 Notes and loans receivable, net	28,809,732.	7	28,420,091.
	8 Inventories for sale or use	0.	8	0.
	9 Prepaid expenses and deferred charges	89,233.	9	122,811.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,489,862.		
	b Less: accumulated depreciation	10b 671,840.	10c	818,022.
	11 Investments - publicly traded securities	0.	11	0.
	12 Investments - other securities. See Part IV, line 11	1,195,015.	12	813,722.
	13 Investments - program-related. See Part IV, line 11	0.	13	0.
	14 Intangible assets	0.	14	0.
	15 Other assets. See Part IV, line 11	60,811.	15	0.
16 Total assets. Add lines 1 through 15 (must equal line 33)	38,277,659.	16	40,727,822.	
Liabilities	17 Accounts payable and accrued expenses	685,326.	17	667,487.
	18 Grants payable		18	
	19 Deferred revenue	10,675.	19	576,190.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	1,133,696.	21	1,080,943.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	22,749,850.	24	23,520,622.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	24,579,547.	26	25,845,242.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	11,008,914.	27	11,606,718.
	28 Net assets with donor restrictions	2,689,198.	28	3,275,862.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	13,698,112.	32	14,882,580.
33 Total liabilities and net assets/fund balances	38,277,659.	33	40,727,822.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,339,894.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,155,426.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,184,468.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	13,698,112.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	14,882,580.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? _____
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? _____
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
 If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

Form 990 (2019)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	793,556.	7,303,225.	3,719,704.	5,598,397.	5,703,358.	23,118,240.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	793,556.	7,303,225.	3,719,704.	5,598,397.	5,703,358.	23,118,240.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						4,340,542.
6 Public support. Subtract line 5 from line 4.						18,777,698.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4	793,556.	7,303,225.	3,719,704.	5,598,397.	5,703,358.	23,118,240.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	15,835.	13,904.	21,032.	25,344.	80,433.	156,548.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						23,274,788.
12 Gross receipts from related activities, etc. (see instructions)					12	10,405,001.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	80.68	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	76.28	%
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a		
b A family member of a person described in (a) above?		
11b		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Schedule A (Form 990 or 990-EZ) 2019

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2019 Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: PROPEL NONPROFITS Employer identification number: 41-1916337

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: (a) Donor advised funds, (b) Funds and other accounts, and Yes/No columns for questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II Conservation Easements, including questions 1-9 and a table for line 2a-d held at the end of the tax year.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets, including questions 1a-2b.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		586,929.	152,363.	434,566.
d Equipment		868,433.	516,973.	351,460.
e Other		34,500.	2,504.	31,996.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				818,022.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include (1) Financial derivatives, (2) Closely held equity interests, (3) Other (A-H), and a Total row.

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows are numbered (1) through (9), and a Total row.

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows are numbered (1) through (9), and a Total row.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25:

Table with 2 columns: (a) Description of liability, (b) Book value. Rows include (1) Federal income taxes and (2) Liability for uncertain tax positions, followed by rows (3) through (9) and a Total row.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	8,339,894.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	8,339,894.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	8,339,894.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	7,155,426.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	7,155,426.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	7,155,426.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

THE COMBINED ORGANIZATION ACTS AS A FISCAL SPONSOR TO EMERGING PROJECTS

BASED IN MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA, AND WISCONSIN THAT FOR

VARIOUS REASONS HAVE NOT ESTABLISHED THEMSELVES AS SEPARATE 501(C)(3)

NONPROFIT ORGANIZATIONS. THESE ENTITIES MAY BE IN THE PROCESS OF APPLYING

FOR 501(C)(3) STATUS OR MAY BE SHORT-TERM IN NATURE OR MAY BE EXPLORING

WHETHER BECOMING A SEPARATE NONPROFIT IS THE MOST APPROPRIATE LONG-TERM

STRATEGY TO ACCOMPLISH THEIR MISSION. PROPEL NONPROFITS ACCEPTS CHARITABLE

GRANTS AND CONTRIBUTIONS ON BEHALF OF THESE PROJECTS. THESE FUNDS ARE

TREATED AS CONTRIBUTIONS WITH DONOR RESTRICTIONS WHEN RECEIVED BY PROPEL

NONPROFITS. THESE FUNDS ARE RELEASED FROM RESTRICTION AS PROPEL NONPROFITS

IN TURN GRANTS THEM TO THE FISCALLY SPONSORED RECIPIENTS. PROPEL

Part XIII Supplemental Information (continued)

NONPROFITS ULTIMATELY RETAINS THE DISCRETION TO REDIRECT THE FUNDS TO
 ANOTHER ENTITY IF NEEDED TO ACCOMPLISH THE PURPOSE OF THE CONTRIBUTION AS
 ORIGINALLY RESTRICTED BY ITS DONOR, ONCE FUNDS HAVE BEEN GRANTED TO THE
 FISCALLY SPONSORED CLIENT, THE CLIENT HAS THE OPTION TO HOLD AND MANAGE
 THOSE FUNDS ON ITS OWN OR ENTER AN ARRANGEMENT WITH PROPEL NONPROFITS IN
 WHICH PROPEL NONPROFITS ADMINISTERS THE FUNDS ON BEHALF OF THE CLIENT, IF
 THE CLIENT CHOOSES TO HAVE PROPEL NONPROFITS ADMINISTER ITS FUNDS, THOSE
 FUNDS BECOME A LIABILITY OF PROPEL NONPROFITS AND ARE RECORDED AS SUCH FOR
 ACCOUNTING PURPOSES. THE ARRANGEMENT INCLUDES PROPEL NONPROFITS HOLDING
 THE CLIENT'S FUNDS IN A CUSTODIAL ACCOUNT, PROVIDING BOOKKEEPING AND
 ACCOUNTING SERVICES, AND ASSISTING IN OTHER ADMINISTRATIVE DUTIES RELATED
 TO THOSE FUNDS. IN THIS ARRANGEMENT, THE MANAGEMENT OF THE
 FISCALLY-SPONSORED CLIENT DIRECTS THE USE OF THE FUNDS. PROPEL NONPROFITS
 SIMPLY EXECUTES THE MECHANICS OF THE TRANSACTIONS.

PART X, LINE 2:

PROPEL NONPROFITS IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF
 THE INTERNAL REVENUE SERVICE CODE (IRC). IT HAS BEEN CLASSIFIED AS A
 PUBLIC CHARITY THAT IS NOT A PRIVATE FOUNDATION UNDER THE IRC AND
 CHARITABLE CONTRIBUTIONS BY DONORS ARE TAX DEDUCTIBLE. PROPEL NONPROFITS
 IS ALSO EXEMPT FROM STATE INCOME TAXES. PROPEL NONPROFITS EVALUATED ITS
 TAX POSITIONS AND DETERMINED THAT IT HAS NO UNCERTAIN TAX POSITIONS. PROPEL
 NONPROFITS IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE
 INTERNAL REVENUE SERVICE CODE (IRC). IT HAS BEEN CLASSIFIED AS A PUBLIC
 CHARITY THAT IS NOT A PRIVATE FOUNDATION UNDER THE IRC AND CHARITABLE
 CONTRIBUTIONS BY DONORS ARE TAX DEDUCTIBLE. PROPEL NONPROFITS IS ALSO
 EXEMPT FROM STATE INCOME TAXES. PROPEL NONPROFITS EVALUATED ITS TAX
 POSITIONS AND DETERMINED THAT IT HAS NO UNCERTAIN TAX POSITIONS.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
 Attach to Form 990.
 Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

PROPEL NONPROFITS

Employer identification number
41-1916337

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ASSOCIATION FOR BLACK ECONOMIC POWER - 227 COLFAX AVE NORTH STE 230 - MINNEAPOLIS, MN 55405	81-5486146	501(C)(3)	7,028.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
BREAK THE SILENCE PO BOX 17370 LOT 1851 SAINT PAUL, MN 55117	81-2003541	501(C)(3)	227,386.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM
CLOSEKNIT PO BOX 3852 MINNEAPOLIS, MN 55403	47-4977811		27,896.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM
COFFEE HOUSE PRESS 79 13TH AVE NE MINNEAPOLIS, MN 55413	36-3332945	501(C)(3)	6,667.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
COMMONWEAL THEATRE COMPANY 208 PARKWAY AVE N LANESBORO, MN 55949	41-1796293	501(C)(3)	7,278.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILDER
COMMUNITY HEALTH FUND 5810 42ND AVE N ROBBINSDALE, MN 55422	82-0728457		59,155.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 38.
- 3 Enter total number of other organizations listed in the line 1 table 17.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Schedule I (Form 990) (2019)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II).							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COUNCIL FOR BLACK MALE SUCCESS 381 ROBIE STREET E SAINT PAUL, MN 55107	84-2160972		669,278.	0. N/A		N/A	FISCAL SPONSORSHIP PROGRAM
CULTURAL DIVERSITY RESOURCES 303 ROBERTS ST N FARGO, ND 58102	41-1896836	501(C)(3)	8,688.	0. N/A		N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
DISCAPACITADOS ABRILENDOSE CAMINOS 107 S 7TH AVE SOUTH SAINT PAUL, MN 55075	41-1936762	501(C)(3)	14,555.	0. N/A		N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
FAMILY VALUES FOR LIFE 1280 ARCADE ST SAINT PAUL, MN 55106	41-2006889	501(C)(3)	8,256.	0. N/A		N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
FILMNORTH 550 VANDALIA STREET SAINT PAUL, MN 55114	41-1594894	501(C)(3)	19,667.	0. N/A		N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILDER
FOSTER ADVOCATES 555 WABASHA ST NORTH SAINT PAUL, MN 55102	82-5411160	501(C)(3)	155,565.	0. N/A		N/A	FISCAL SPONSORSHIP PROGRAM
GREAT RIVER PASSAGE CONSERVANCY 500 CITY HALL ANNEX 25 W 4TH ST SAINT PAUL, MN 55102	83-2828394	501(C)(3)	90,000.	0. N/A		N/A	FISCAL SPONSORSHIP PROGRAM
GUTTER PUNK COFFEE 3125 10TH AVE SOUTH MINNEAPOLIS, MN 55407	82-0734578	501(C)(3)	12,158.	0. N/A		N/A	FISCAL SPONSORSHIP PROGRAM
HALLIE Q. BROWN 270 N KENT ST SAINT PAUL, MN 55102	41-0693846	501(C)(3)	10,000.	0. N/A		N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ILLUSION THEATRE 528 HENNEPIN AVE MINNEAPOLIS, MN 55403	23-7392140	501(C)(3)	6,667.	0. N/A	N/A		LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
IN THE HEART OF THE BEAST THEATER 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	41-1251313	501(C)(3)	33,000.	0. N/A	N/A		LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER
INDIGENOUS ROOTS 788 EAST 7TH STREET SAINT PAUL, MN 55107	47-4492457	501(C)(3)	9,000.	0. N/A	N/A		NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
JUXTAPOSITION ARTS 1500 EAST LAKE STREET MINNEAPOLIS, MN 55411	41-1851915	501(C)(3)	26,667.	0. N/A	N/A		LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
KA JOOG 419 CEDAR AVE SOUTH MINNEAPOLIS, MN 55454	39-2073475	501(C)(3)	10,000.	0. N/A	N/A		LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
LAO ASSISTANCE CENTER OF MN 503 IRVING AVE NORTH MINNEAPOLIS, MN 55405	36-3255880	501(C)(3)	19,502.	0. N/A	N/A		NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
LIVEMORE PO BOX 10711 SAINT PAUL, MN 55110	84-2537633	501(C)(3)	72,000.	0. N/A	N/A		FISCAL SPONSORSHIP PROGRAM
MACROSTIE ART CENTER 405 NW 1ST AVE GRAND RAPIDS, MN 55744	23-7105948	501(C)(3)	16,333.	0. N/A	N/A		LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER
MARKET ENTRY FUND 1136 GRAND AVENUE SAINT PAUL, MN 55105	83-4587871		10,100.	0. N/A	N/A		FISCAL SPONSORSHIP PROGRAM

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II).							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MEWINZHA ONDAADIZIIKE WIIGAMING 1819 BEMIDJI AVE NORTH BEMIDJI, MN 56601	46-2523191	501(C)(3)	16,097.	0.	N/A		NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
MINNEAPOLIS FOUNDATION (LATINO LEAD) - 80 S 8TH ST STE 800 - MINNEAPOLIS, MN 55402	41-6029402	501(C)(3)	13,333.	0.	N/A		NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT - FISCAL FOR LATINO LEAD
MINNESOTA INDIGENOUS BUSINESS ALLIANCE - PO BOX 40354 - SAINT PAUL, MN 55104	81-5041824	501(C)(3)	85,191.	0.	N/A		FISCAL SPONSORSHIP PROGRAM
MPGL ENTERTAINMENT 4712 ZENITH AVE SOUTH MINNEAPOLIS, MN 55410	84-1832278	501(C)(3)	25,080.	0.	N/A		FISCAL SPONSORSHIP PROGRAM
NEW NATIVE THEATRE TCTOCC PO BOX 40118 SAINT PAUL, MN 55104	27-3901099	501(C)(3)	71,525.	0.	N/A		FISCAL SPONSORSHIP PROGRAM - TWIN CITIES THEATER OF COLORS COALITION - TCTOCC
NORTHERN EAGLE FEDERAL CREDIT UNION - 5342 LAKESHORE DR - NETT LAKE, MN 55772	46-3975380	501(C)(3)	50,000.	0.	N/A		NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
PANGEA WORLD THEATRE TCTOCC 711 WEST LAKE STREET SUITE 101 MINNEAPOLIS, MN 55408	41-1854164	501(C)(3)	71,525.	0.	N/A		FISCAL SPONSORSHIP PROGRAM - TWIN CITIES THEATER OF COLORS COALITION - TCTOCC
PARENTS RADICALLY ORGANIZED PROS 1360 UNIVERSITY AVE W STE 422 SAINT PAUL, MN 55114	83-2120537	501(C)(3)	260,000.	0.	N/A		FISCAL SPONSORSHIP PROGRAM
PARK SQUARE THEATRE 408 SAINT PETER ST SAINT PAUL, MN 55102	41-1280683	501(C)(3)	21,667.	0.	N/A		LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PENUMBRA THEATRE COMPANY 270 NORTH KENT STREET SAINT PAUL, MN 55102	41-1563764	501(C)(3)	13,333.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
PENUMBRA THEATRE COMPANY TCTOCC 270 NORTH KENT STREET SAINT PAUL, MN 55102	41-1563764	501(C)(3)	120,150.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM - TWIN CITIES THEATER OF COLORS COALITION - TCTOCC
PROJECT IMPRINTZ 3133 EAST CALHOUN PARKWAY MINNEAPOLIS, MN 55408	82-5305250	501(C)(3)	64,737.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM
PROPEL NONPROFITS (MNIBA) 1 SE MAIN STREET MINNEAPOLIS, MN 55414	41-1916337	501(C)(3)	9,406.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT - FISCAL FOR MN INDIGENOUS
QUALITY EDUCATION SERVICES 2828 UNIVERSITY AVE SE STE150 MINNEAPOLIS, MN 55414	46-4014810	501(C)(3)	110,344.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM
REVIVING THE ISLAMIC SISTERHOOD FOR EMPOWERMENT - 1007 WEST BROADWAY AVE N - MINNEAPOLIS, MN 55411	81-1236990	501(C)(3)	11,695.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
SAHAN JOURNAL 370 WABASHA AT N STE 500 SAINT PAUL, MN 55102	83-2745995	501(C)(3)	6,812.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
SAHAN JOURNAL 370 WABASHA AT N STE 500 SAINT PAUL, MN 55102	83-2745995	501(C)(3)	15,180.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM
SAINT PAUL NEIGHBORHOOD NETWORK 550 VANDALIA ST STE 170 SAINT PAUL, MN 55101	41-1500773	501(C)(3)	23,000.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILDER

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II).

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SOMALI COMMUNITY RESETTLEMENT SVCS 201 S LYNDALE AVE FAIRBAULT, MN 55021	31-1668255	501(C)(3)	5,851.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
SOO VISUAL ARTS CENTER 2909 BRYANT AVE SOUTH STE 101 MINNEAPOLIS, MN 55438	41-1944443	501(C)(3)	16,533.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILDER
TANKA FUND 287 WATER TOWER ROAD KYLE, SD 57752	82-5315136	501(C)(3)	28,628.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM
TEATRO DEL PUEBLO TCTOCC 209 PAGE ST W SUITE 208 SAINT PAUL, MN 55107	41-1739320	501(C)(3)	71,525.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM - TWIN CITIES THEATER OF COLORS COALITION - TCTOCC
THE CEDAR CULTURAL CENTER, INC. 416 CEDAR AVE SOUTH MINNEAPOLIS, MN 55454	41-1669156	501(C)(3)	15,228.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILDER
THE WORKS 9740 GRAND AVE SOUTH BLOOMINGTON, MN 55420	41-1570750	501(C)(3)	6,667.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
THEATER MU, INC. 755 PRIOR AVE NORTH SAINT PAUL, MN 55104	41-1727881	501(C)(3)	23,333.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
THEATER MU, INC. TCTOCC 755 PRIOR AVE NORTH SAINT PAUL, MN 55104	41-1727881	501(C)(3)	71,525.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM - TWIN CITIES THEATER OF COLORS COALITION - TCTOCC
THRIVE ED 3221 HAZELWOOD W MINNETONKA, MN 55391	83-3718861	501(C)(3)	42,424.	0.	N/A	N/A	FISCAL SPONSORSHIP PROGRAM

Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TU DANCE 2121 UNIVERSITY AVE WEST SAINT PAUL, MN 55104	20-2534129	501(C)(3)	10,000.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
WALKER WEST MUSIC ACADEMY 760 SELBY AVE SAINT PAUL, MN 55104	41-1678368	501(C)(3)	13,333.	0.	N/A	N/A	LOAN FORGIVENESS THROUGH EQUITY BUILDER LOAN PROGRAM
WE WIN INSTITUTE, INC. 3751 17TH AVE SOUTH MINNEAPOLIS, MN 55407	41-1820991	501(C)(3)	13,157.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP) - CAPACITY BUILDING GRANT
ZAMYA THEATER PROJECT 3501 CHICAGO AVE S MINNEAPOLIS, MN 55407	83-2374869		77,738.	0.			FISCAL SPONSORSHIP PROGRAM

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS ARE MADE TO CLIENT PARTICIPANTS IN OUR SOCIAL ENTERPRISE COHORT, EQUITY BUILDER LOAN PROGRAM, FISCAL SPONSORSHIP PROGRAM, AND NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP). IN ALL FOUR OF THESE PROGRAMS, CLIENTS MUST APPLY AND ARE VETTED FOR FIT AND PROBABLE SUCCESS. FOR CLIENTS THAT ARE GRANTEES IN THE SOCIAL ENTERPRISE COHORT AND EQUITY BUILDER LOAN PROGRAM, THE GRANTEE MUST BE ACTIVELY PARTICIPATING IN THE PROGRAM, ATTENDING REQUIRED MEETINGS AND TRAININGS, AND MEETING MINIMUM PROGRAMMATIC AND FINANCIAL THRESHOLDS. OUR PROGRAM STAFF ARE IN CONSTANT CONTACT WITH

Part IV Supplemental Information

THE CLIENT PARTICIPANTS AND MONITOR THEIR PROGRESS. EACH APPLICANT TO THE
 FISCAL SPONSORSHIP PROGRAM APPLIES AND IS VETTED BY A COMMITTEE OF BOARD,
 STAFF, AND COMMUNITY MEMBERS. ONCE ACCEPTED AS A FISCALLY SPONSORED CLIENT,
 MOST OF THESE CLIENTS HAVE ENGAGED PROPEL NONPROFITS TO PROVIDE ONGOING
 PROGRAM AND ACCOUNTING SUPPORT. GRANTEES OF THE NIGP APPLIED TO AND WERE
 ACCEPTED BY A COMMITTEE OF COMMUNITY REPRESENTATIVES. FOR BOTH THE FISCAL
 SPONSORSHIP PROGRAM AND THE NIGP, GRANTEES ARE CONSTANTLY MONITORED AND
 SUPPORTED. PROGRAM ACTIVITIES INCLUDE A WIDE VARIETY OF OFFERINGS,
 INCLUDING THE FOLLOWING: SUPPORT FOR ORGANIZATIONAL REQUIREMENTS DURING
 ONBOARDING; ACCESS TO NO COST OR DISCOUNTED TRAINING; GUIDANCE ON FINANCIAL
 MANAGEMENT, GOVERNANCE, AND STRATEGY; NO COST OR DISCOUNTED CONSULTING
 SERVICES; INVITATIONS TO PARTICIPATE IN PEER LEARNING; AND ADDITIONAL
 TECHNICAL ASSISTANCE PROVIDED BY PROPEL NONPROFITS STAFF.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: COMMONWEAL THEATRE COMPANY

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

NAME OF ORGANIZATION OR GOVERNMENT: FILMNORTH

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

NAME OF ORGANIZATION OR GOVERNMENT: IN THE HEART OF THE BEAST THEATER

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

NAME OF ORGANIZATION OR GOVERNMENT: MACROSTIE ART CENTER

Part IV Supplemental Information

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

NAME OF ORGANIZATION OR GOVERNMENT: PROPEL NONPROFITS (MNIBA)

(H) PURPOSE OF GRANT OR ASSISTANCE: NONPROFIT INFRASTRUCTURE GRANT

PROGRAM (NIGP) - CAPACITY BUILDING GRANT - FISCAL FOR MN INDIGENOUS

BUSINESS ALLIANCE

NAME OF ORGANIZATION OR GOVERNMENT: SAINT PAUL NEIGHBORHOOD NETWORK

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

NAME OF ORGANIZATION OR GOVERNMENT: SOO VISUAL ARTS CENTER

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

NAME OF ORGANIZATION OR GOVERNMENT: THE CEDAR CULTURAL CENTER, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: LOAN FORGIVENESS THROUGH EQUITY

BUILDER LOAN PROGRAM AND LOAN FUND EQUITY BUILER INFRASTRUCTURE GRANT

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2019

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a Receive a severance payment or change-of-control payment?
- b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?
- b Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?
- b Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

BUILD FINANCIAL HEALTH, CLEAR STRATEGY, AND STRONG GOVERNANCE

PRACTICES. WE PROVIDE EXPERT KNOWLEDGE, GUIDANCE, AND INSIGHT FOR

NONPROFITS ABOUT GOVERNANCE, PLANNING, FINANCIAL STRATEGY, AND

SUSTAINABILITY. WE CONSULT AND GUIDE ON STRATEGY, ORGANIZATIONAL

STRUCTURE AND FINANCIAL PLANS, STRATEGIC ALLIANCES, AND GOVERNANCE. WE

OFFER NONPROFIT ACCOUNTING SERVICES AND FINANCIAL SYSTEMS REVIEW. WE

PROVIDE FISCAL SPONSORSHIP AND SUPPORT FOR EMERGING ORGANIZATIONS AND

COLLABORATIONS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

CAPITAL PROVIDERS, WE ALSO LEVERAGED ADDITIONAL FUNDS OF \$19 MILLION

INTO THE COMMUNITY. WITHIN THE LENDING PROGRAM, PROPEL NONPROFITS HAS

CONTINUED THE INNOVATIVE EQUITY BUILDER LOAN PROGRAM. THIS PROGRAM

INCLUDES INTENSE TECHNICAL ASSISTANCE, A COHORT LEARNING PROCESS, LOAN

FORGIVENESS, AND A STRUCTURED SAVINGS PROGRAM THAT BRINGS EQUITY TO THE

BALANCE SHEETS OF MINNESOTA-BASED ARTS AND CULTURE NONPROFITS.

ULTIMATELY, THE GOAL IS TO ALLOW THE LEADERS OF THESE ORGANIZATIONS TO

BE MORE STRATEGIC AND VISIONARY IN THEIR WORK.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

THE DISCRETION TO REDIRECT THE FUNDS TO ANOTHER ENTITY IF NEEDED IN

ORDER TO ACCOMPLISH THE PURPOSE OF THE CONTRIBUTION AS ORIGINALLY

RESTRICTED BY ITS DONOR. ONCE THE FUNDS HAVE BEEN GRANTED TO THE

FISCALLY SPONSORED CLIENT, THE CLIENT HAS THE OPTION TO HOLD AND MANAGE

THOSE FUNDS ON ITS OWN OR ENTER AN ARRANGEMENT WITH PROPEL NONPROFITS

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

932211 09-06-19

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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IN WHICH PROPEL ADMINISTERS THE FUNDS ON BEHALF OF THE CLIENT. ALONG WITH THE FISCAL MANAGEMENT OPTION, PROPEL NONPROFITS PROVIDES EXTENSIVE TECHNICAL ASSISTANCE ON TOPICS SUCH AS FINANCIAL LEADERSHIP, BOARD GOVERNANCE, NONPROFIT BUSINESS MODELS, AND STRATEGY PLANNING.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

PROPEL NONPROFITS PROVIDES A WIDE RANGE OF INTEGRATED PROGRAMS AND SERVICES FOR NONPROFIT ORGANIZATIONS. SERVICES TO NONPROFITS INCLUDE PROGRAMS DESIGNED TO PROVIDE FINANCIAL MANAGEMENT ASSISTANCE TO LOAN CLIENTS AND TO OTHER NONPROFITS. PROGRAMS PROVIDE OUTSOURCED ACCOUNTING AND FINANCIAL SERVICES ALONG WITH CUSTOMIZED TECHNICAL ASSISTANCE WHICH HELPS ORGANIZATIONS UNDERSTAND THEIR FINANCIAL SITUATION, IDENTIFY PRIORITIES, AND DEVELOP A PLAN OF ACTION FOR THE NEAR AND LONG-TERM FUTURE. TECHNICAL ASSISTANCE AND CONSULTING SERVICES INCLUDE A WIDE RANGE OF DIAGNOSTIC AND MENTORING DISCUSSIONS WITH STAFF AND BOARD LEADERS. THESE PROJECTS HELP NONPROFITS IDENTIFY, ANALYZE, AND ADAPT THEIR BUSINESS MODEL AND DEVELOP PLANS TO TIE THEIR MISSION AND GOALS TO STRATEGIES THAT GROW CAPACITY AND STRENGTHEN SUSTAINABILITY. PROPEL NONPROFITS' ALSO PROVIDES ON-GOING TRAINING THAT RANGES FROM SOCIAL ENTERPRISES TO FINANCIAL MANAGEMENT AND ACCOUNTING FOR NONPROFITS. IN FY2019 PROPEL NONPROFITS PROVIDED TRAINING AND CONSULTING TO COHORTS IN SAINT PAUL, DULUTH, AND WISCONSIN. EXPENSES \$ 1,177,612. INCLUDING GRANTS OF \$ 0. REVENUE \$ 196,911.

FORM 990, PART VI, SECTION A, LINE 2:

KATE BARR, PRESIDENT AND CEO OF PROPEL NONPROFITS, IS A BOARD MEMBER OF BOREALIS PHILANTHROPY, A NONPROFIT PHILANTHROPIC INTERMEDIARY ORGANIZATION WHOSE CEO, MAGUI RUBALCAVA SHULMAN, IS A BOARD MEMBER OF PROPEL NONPROFITS.

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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FORM 990, PART VI, SECTION A, LINE 7A:

BOARD MEMBERS OF PROPEL NONPROFITS ARE RECRUITED AND SELECTED BY THE BOARD OF PROPEL NONPROFITS, IN AN ARRANGEMENT THAT REPRESENTS ITS HISTORICAL ORIGINS AND ITS CURRENT CORPORATE STRUCTURE AS A SUBSIDIARY, A BARE MAJORITY OF THE PROPEL NONPROFITS BOARD MEMBERS ARE PRESENTED TO AND FORMALLY ELECTED BY THE BOARD OF TRUSTEES OF THE MINNEAPOLIS FOUNDATION.

FORM 990, PART VI, SECTION A, LINE 7B:

GIVEN THAT PROPEL NONPROFITS IS A SUBSIDIARY ORGANIZATION OF THE MINNEAPOLIS FOUNDATION, AND ACCORDING TO THE BYLAWS OF PROPEL NONPROFITS, THE BOARD OF TRUSTEES OF THE MINNEAPOLIS FOUNDATION MAY AT ANY TIME REMOVE A DIRECTOR OF THE BOARD OF PROPEL NONPROFITS THAT THE MINNEAPOLIS FOUNDATION HAS ELECTED TO THE PROPEL NONPROFITS BOARD. THE BOARD OF TRUSTEES OF THE MINNEAPOLIS FOUNDATION MAY ALSO APPOINT A DIRECTOR TO FILL ANY VACANCY OF A PROPEL NONPROFITS BOARD MEMBER FORMALLY ELECTED BY THE MINNEAPOLIS FOUNDATION IN THE EVENT OF A VACANCY CAUSED BY DEATH, RESIGNATION, OR REMOVAL.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 WAS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM. ONCE A DRAFT WAS AVAILABLE, THE FORM 990 WAS REVIEWED BY MANAGEMENT AND THE BOARD PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 11B:

THE AUDITED FINANCIAL STATEMENTS ON WHICH THE FORM 990 IS BASED, ARE PRESENTED TO THE FINANCE COMMITTEE BY THE AUDITORS. THE 990 IS PREPARED BY THE VICE PRESIDENT OF FINANCE AND CFO BASED ON THE AUDITED FINANCIAL

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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STATEMENTS. THE 990 IS THEN REVIEWED BY THE FINANCE COMMITTEE AND PRESIDENT AND CEO. THE 990 IS DISTRIBUTED TO THE BOARD OF DIRECTORS BEFORE IT IS FILED BY ITS DEADLINE.

FORM 990, PART VI, SECTION B, LINE 15A:

THE EXECUTIVE COMMITTEE OF THE PROPEL NONPROFITS' BOARD OF DIRECTORS IS RESPONSIBLE FOR REVIEWING ANNUALLY THE PERFORMANCE AND SALARY OF THE PRESIDENT AND CEO. BASED ON THE REVIEW, THE COMMITTEE DETERMINES COMPENSATION FOR THE PRESIDENT AND CEO. IN ITS SALARY DETERMINATION, THE COMMITTEE ENGAGES AN HR COMPENSATION CONSULTANT, CONSIDERS SALARIES OF CEO'S IN PEER ORGANIZATIONS WITH COMPARABLE EXPERIENCE, CONSULTS SURVEY DATA OF NONPROFIT EXECUTIVES, AND REVIEWS THE HISTORY OF THE PRESIDENT AND CEO'S COMPENSATION. THE PRESIDENT AND CEO'S SALARY WAS LAST REVIEWED IN FALL 2019. NO CHANGES TO THE PRESIDENT AND CEO'S SALARY HAVE OCCURRED SINCE THAT TIME.

FORM 990, PART VI, SECTION C, LINE 19:

PROPEL NONPROFITS MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO ANYONE UPON REQUEST. PROPEL NONPROFITS' GOVERNING DOCUMENTS INCLUDE ITS ARTICLES OF INCORPORATION, BYLAWS, AND IRS FORM 1023. PROPEL NONPROFITS FINANCIAL STATEMENTS, ANNUAL REPORTS, AND QUARTERLY INVESTOR REPORTS ARE AVAILABLE TO THE PUBLIC VIA ITS WEBSITE. PROPEL NONPROFITS FINANCIAL STATEMENTS INCLUDE ITS AUDITED FINANCIAL STATEMENTS, SINGLE AUDIT (WHEN REQUIRED), AND IRS FORM 990 INCLUDING SCHEDULES AND ATTACHMENTS.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.			
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b	Gift, grant, or capital contribution to related organization(s)		X
c	Gift, grant, or capital contribution from related organization(s)	X	
d	Loans or loan guarantees to or for related organization(s)		X
e	Loans or loan guarantees by related organization(s)	X	
f	Dividends from related organization(s)		X
g	Sale of assets to related organization(s)		X
h	Purchase of assets from related organization(s)		X
i	Exchange of assets with related organization(s)		X
j	Lease of facilities, equipment, or other assets to related organization(s)		X
k	Lease of facilities, equipment, or other assets from related organization(s)		X
l	Performance of services or membership or fundraising solicitations for related organization(s)		X
m	Performance of services or membership or fundraising solicitations by related organization(s)		X
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o	Sharing of paid employees with related organization(s)		X
p	Reimbursement paid to related organization(s) for expenses		X
q	Reimbursement paid by related organization(s) for expenses		X
r	Other transfer of cash or property to related organization(s)		X
s	Other transfer of cash or property from related organization(s)	X	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.			

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	THE MINNEAPOLIS FOUNDATION	C	827,500. CASH RECEIVED	
(2)				
(3)				
(4)				
(5)				
(6)				

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. PROPEL NONPROFITS	Taxpayer identification number (TIN) 41-1916337
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1 SE MAIN STREET, NO. 600	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55414	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KEVEN AMBRUS

- The books are in the care of ▶ 1 SE MAIN STREET, NO. 600 - MINNEAPOLIS, MN 55414
Telephone No. ▶ 612-249-6700 Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until FEBRUARY 16, 2021, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning APR 1, 2019, and ending MAR 31, 2020.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.