

**** PUBLIC DISCLOSURE COPY ****

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2022

Open to Public Inspection

A For the 2022 calendar year, or tax year beginning APR 1, 2022 **and ending** MAR 31, 2023

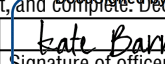
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization PROPEL NONPROFITS Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1 SE MAIN STREET 600 City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55414 F Name and address of principal officer: KATE BARR SAME AS C ABOVE	D Employer identification number 41-1916337 E Telephone number 612-249-6700 G Gross receipts \$ 9,328,353. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.PROPELNONPROFITS.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1998 M State of legal domicile: MN

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL.		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	16
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	37
	6	Total number of volunteers (estimate if necessary)	6	28
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year
9		Program service revenue (Part VIII, line 2g)	12,415,603.	6,939,034.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,042,057.	2,241,607.
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	20,570.	147,712.
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
12			14,478,230.	9,328,353.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	4,414,679.	6,346,329.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,037,309.	3,235,748.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25)	276,295.	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,555,523.	2,748,957.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	9,007,511.	12,331,034.
	19	Revenue less expenses. Subtract line 18 from line 12	5,470,719.	-3,002,681.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	49,559,620.	44,298,816.
	22	Net assets or fund balances. Subtract line 21 from line 20	28,333,335.	26,071,781.
	22		21,226,285.	18,227,035.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Declared by:  Signature of officer KATE BARR, PRESIDENT Type or print name and title	Date 9/19/2023
Paid Preparer Use Only	Print/Type preparer's name DEIRDRE HODGSON Preparer's signature DEIRDRE HODGSON Date 09/18/23 Check if self-employed <input type="checkbox"/> PTIN P01484710 Firm's name CLIFTONLARSONALLEN LLP Firm's EIN 41-0746749 Firm's address 220 S 6TH STREET, SUITE 300 MINNEAPOLIS, MN 55402 Phone no. 612-376-4500	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE MISSION OF PROPEL NONPROFITS IS TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL. PROPEL NONPROFITS PROVIDES LOANS TO NONPROFITS FOR FACILITIES AND WORKING CAPITAL. WE TRAIN NONPROFIT STAFF AND BOARDS TO UNDERSTAND AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,567,397. including grants of \$ 3,736,400.) (Revenue \$ 124,550.) TRAINING, CAPACITY BUILDING, AND KNOWLEDGE SHARING: PROPEL NONPROFITS PROVIDES ONGOING TRAINING, AND TECHNICAL ASSISTANCE ON TOPICS RANGING FROM FINANCIAL MANAGEMENT, ACCOUNTING, GOVERNANCE, NONPROFIT BUSINESS MODELS, AND SOCIAL ENTERPRISE. IN FY23 PROPEL'S PROGRAM DELIVERY CONTINUED TO BE MOSTLY VIRTUAL AS A RESULT OF COVID-19. PROPEL PRESENTED A TOTAL OF 101 TRAININGS TO 3,999 PARTICIPANTS IN FY23 AND HELD 14 LEADERS CIRCLES, 2 FINANCIAL LEADERSHIP COHORTS AND A SOCIAL ENTERPRISE ACCELERATOR COHORT WITH A COMBINED TOTAL OF 120 PARTICIPANTS. PROPEL, WITH FUNDS APPROPRIATED BY THE MINNESOTA STATE LEGISLATURE THROUGH THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT (DEED), ADMINISTERED THE THIRD ROUND OF THE NONPROFIT INFRASTRUCTURE GRANT PROGRAM AIMED AT SUPPORTING THE MISSIONS OF 40

4b (Code:) (Expenses \$ 2,200,968. including grants of \$ 1,916,179.) (Revenue \$ 116,722.) FISCAL SPONSORSHIP: PROPEL NONPROFITS ACTS AS A FISCAL SPONSOR TO EMERGING PROJECTS BASED IN MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA, AND WISCONSIN THAT FOR VARIOUS REASONS HAVE NOT YET ESTABLISHED THEMSELVES AS SEPARATE 501(C)(3) NONPROFIT ORGANIZATIONS. THESE ENTITIES MAY BE IN THE PROCESS OF APPLYING FOR 501(C)(3) STATUS, MAY BE SHORT-TERM IN NATURE OR MAY BE EXPLORING WHETHER BECOMING A SEPARATE NONPROFIT IS THE MOST APPROPRIATE LONG-TERM STRATEGY TO ACCOMPLISH THEIR MISSION. PROPEL NONPROFITS ACCEPTS CHARITABLE GRANTS AND CONTRIBUTIONS ON BEHALF OF THESE PROJECTS. PROPEL NONPROFITS IN TURN GRANTS THESE FUNDS TO THE FISCALLY SPONSORED RECIPIENTS. PROPEL NONPROFITS ULTIMATELY RETAINS THE DISCRETION TO REDIRECT THE FUNDS TO ANOTHER ENTITY IF NEEDED TO SATISFY THE PURPOSE OF THE CONTRIBUTION AS DIRECTED BY ITS DONOR. ONCE

4c (Code:) (Expenses \$ 2,149,308. including grants of \$ 693,750.) (Revenue \$ 1,631,389.) LENDING: AS A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI) CERTIFIED BY THE U.S. TREASURY, PROPEL NONPROFITS MAKES LOANS TO NONPROFIT ORGANIZATIONS TO EXPAND PROGRAMS AND SERVICES, BRIDGE CASH FLOW GAPS, CONSOLIDATE DEBT, AND MAKE CAPITAL IMPROVEMENTS. WE BELIEVE THAT ACCESS TO CAPITAL IS ESSENTIAL TO THE GROWTH AND STABILITY OF THE NONPROFIT SECTOR. PROPEL NONPROFITS MAKES LOANS TO NONPROFITS OF ALL SIZES AND STAGES OF DEVELOPMENT, MANY OF WHICH HAVE BEEN HISTORICALLY UNDER-SERVED BY TRADITIONAL MARKETS. LOANS ARE AS LARGE AS \$1 MILLION AND AS SMALL AS \$5,000. OVERALL, WE MADE 69 NEW LOANS IN FY2023 TOTALING \$13,893,010. OUR LENDING IMPACTED ORGANIZATIONS WORKING IN HEALTH CARE, HUMAN SERVICES, ARTS AND HUMANITIES, CHARTER SCHOOLS, COMMUNITY DEVELOPMENT, AFFORDABLE HOUSING, AND OTHERS AS WELL. BY

4d Other program services (Describe on Schedule O.) (Expenses \$ 923,271. including grants of \$) (Revenue \$ 368,946.)

4e Total program service expenses 10,840,944.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		37
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		7d
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed MN
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
 ELLIE O'BRIEN - (612) 249-6665
 1 SE MAIN ST STE 600, MINNEAPOLIS, MN 55414

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATE BARR PRESIDENT AND CEO	40.00			X			194,346.	0.	26,045.	
(2) GLYN NORTINGTON SENIOR PROGRAM DIRECTOR	40.00				X		110,196.	0.	21,296.	
(3) MARIO HERNANDEZ DIRECTOR OF STRATEGIC SERVICES	40.00				X		102,668.	0.	14,672.	
(4) ELLIE O'BRIEN VICE PRESIDENT & CFO	40.00			X			73,661.	0.	18,360.	
(5) KEVEN AMBRUS (LEFT 3/2022) VICE PRESIDENT OF FINANCE AND CFO	40.00			X			46,077.	0.	10,905.	
(6) SARAH CLYNE CHAIR	3.00	X		X			0.	0.	0.	
(7) SEAN KERSHAW PAST CHAIR	4.00	X		X			0.	0.	0.	
(8) DAVID MITCHELL TREASURER	3.00	X		X			0.	0.	0.	
(9) PAUL BABCOCK SECRETARY	3.00	X		X			0.	0.	0.	
(10) JEAN ADAMS BOARD MEMBER	2.00	X					0.	0.	0.	
(11) THOMAS ADAMS BOARD MEMBER	2.00	X					0.	0.	0.	
(12) GEMA ALVARADO-GUERRERO BOARD MEMBER	2.00	X					0.	0.	0.	
(13) HEIDI CHRISTIANSON BOARD MEMBER	2.00	X					0.	0.	0.	
(14) COURTNEY COLBY BOARD MEMBER	2.00	X					0.	0.	0.	
(15) BRAD KRUSE BOARD MEMBER	2.00	X					0.	0.	0.	
(16) TAMARA LOWNEY BOARD MEMBER	2.00	X					0.	0.	0.	
(17) SCOTT MARQUARDT BOARD MEMBER	2.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) SONY MALHOTRA BOARD MEMBER	2.00	X					0.	0.	0.	
(19) PATTY PANNKUK BOARD MEMBER	2.00	X					0.	0.	0.	
(20) GARY TAVERNA (LEFT 2/2022) BOARD MEMBER	2.00	X					0.	0.	0.	
(21) BO THAO-URABE (LEFT 5/2022) BOARD MEMBER	2.00	X					0.	0.	0.	
(22) DIANE TRAN BOARD MEMBER	2.00	X					0.	0.	0.	
(23) MARCUS OWENS BOARD MEMBER (LEFT 02/2022)	2.00	X					0.	0.	0.	
(24) ELIZABETH TOPOLUK BOARD MEMBER	2.00	X					0.	0.	0.	
1b Subtotal							526,948.	0.	91,278.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							526,948.	0.	91,278.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	1,845,825.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	5,093,209.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			6,939,034.			
Program Service Revenue	2 a LOAN INTEREST REVENUE	Business Code					
		522200	1,486,310.	1,486,310.			
	b CLIENT FEE AND CONTRAC	541900	571,556.	571,556.			
	c WORKSHOP AND TRAINING	522200	113,662.	113,662.			
	d LOAN FEE REVENUE	522200	68,677.	68,677.			
	e _____						
	f All other program service revenue	900099	1,402.	1,402.			
g Total. Add lines 2a-2f			2,241,607.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		147,712.			147,712.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
c Gain or (loss)	7c						
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			9,328,353.	2,241,607.	0.	147,712.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	6,346,329.	6,346,329.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	348,317.	208,991.	135,844.	3,482.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,198,073.	1,571,066.	476,558.	150,449.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	109,902.	78,552.	23,827.	7,523.
9 Other employee benefits	376,574.	266,995.	84,904.	24,675.
10 Payroll taxes	202,882.	142,191.	48,240.	12,451.
11 Fees for services (nonemployees):				
a Management	74,473.	57,230.	15,257.	1,986.
b Legal	18,374.	14,120.	3,764.	490.
c Accounting	60,064.	46,157.	12,305.	1,602.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,084,437.	833,345.	222,170.	28,922.
12 Advertising and promotion	20,148.	16,498.	2,006.	1,644.
13 Office expenses	76,931.	55,606.	16,634.	4,691.
14 Information technology	196,026.	148,627.	36,872.	10,527.
15 Royalties				
16 Occupancy	243,996.	176,358.	52,757.	14,881.
17 Travel	10,608.	8,747.	47.	1,814.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	28,757.	20,828.	5,180.	2,749.
20 Interest	549,041.	549,041.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	167,483.	90,435.	70,526.	6,522.
23 Insurance	30,936.	22,360.	6,689.	1,887.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a LENDING EXPENSES	175,000.	175,000.		
b UNCOLLECTIBLE ACCOUNTS	10,000.	10,000.		
c OTHER FILING FEE EXPENSES	2,283.	2,068.	215.	
d OTHER OPERATING EXPENSE	400.	400.		
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	12,331,034.	10,840,944.	1,213,795.	276,295.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	8,093,973.	1	1,667,883.
	2 Savings and temporary cash investments	10,851,617.	2	10,799,999.
	3 Pledges and grants receivable, net	799,217.	3	603,875.
	4 Accounts receivable, net	868,136.	4	322,049.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	27,424,647.	7	29,256,025.
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	144,636.	9	107,130.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,423,422.		
	b Less: accumulated depreciation	10b 881,567.	553,835.	10c 1,541,855.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	823,559.	12	0.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	49,559,620.	16	44,298,816.	
Liabilities	17 Accounts payable and accrued expenses	1,035,023.	17	706,091.
	18 Grants payable		18	
	19 Deferred revenue	1,312,552.	19	1,153,292.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	581,906.	21	606,289.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	25,403,854.	24	22,333,445.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0.	25	1,272,664.
	26 Total liabilities. Add lines 17 through 25	28,333,335.	26	26,071,781.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	13,260,860.	27	13,184,466.
	28 Net assets with donor restrictions	7,965,425.	28	5,042,569.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	21,226,285.	32	18,227,035.
33 Total liabilities and net assets/fund balances	49,559,620.	33	44,298,816.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,328,353.
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,331,034.
3	Revenue less expenses. Subtract line 2 from line 1	3	-3,002,681.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	21,226,285.
5	Net unrealized gains (losses) on investments	5	3,431.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	18,227,035.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2022)

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Table with 2 columns: Name of the organization (PROPEL NONPROFITS) and Employer identification number (41-1916337)

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1-12. List of reasons for public charity status with checkboxes. Option 7 is checked.

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5,598,397.	5,703,358.	6,246,500.	12,415,603.	6,939,034.	36,902,892.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	5,598,397.	5,703,358.	6,246,500.	12,415,603.	6,939,034.	36,902,892.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						9,584,850.
6 Public support. Subtract line 5 from line 4.						27,318,042.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	5,598,397.	5,703,358.	6,246,500.	12,415,603.	6,939,034.	36,902,892.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	25,344.	80,433.	15,487.	20,570.	147,712.	289,546.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						37,192,438.
12 Gross receipts from related activities, etc. (see instructions)					12	11,461,946.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	73.45 %
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	72.65 %
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990) 2022

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 1,235,419.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 750,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 698,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 640,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 550,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ 403,935.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ 160,825.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/>	\$ 220,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<hr/> <hr/> <hr/>	\$ 195,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	<hr/> <hr/> <hr/>	\$ 165,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: PROPEL NONPROFITS; Employer identification number: 41-1916337

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, acquired after 2006), and questions about monitoring, expenses, and reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures, and a table for revenue and assets included.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		628,358.	326,609.	301,749.
d Equipment		537,393.	347,989.	189,404.
e Other		1,257,671.	206,969.	1,050,702.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,541,855.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	1,272,664.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	9,331,784.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	3,431.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	3,431.
3	Subtract line 2e from line 1	3	9,328,353.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	9,328,353.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	12,331,034.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	12,331,034.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	12,331,034.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

THE COMBINED ORGANIZATION ACTS AS A FISCAL SPONSOR TO EMERGING PROJECTS

BASED IN MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA, AND WISCONSIN THAT FOR

VARIOUS REASONS HAVE NOT ESTABLISHED THEMSELVES AS SEPARATE 501(C)(3)

NONPROFIT ORGANIZATIONS. THESE ENTITIES MAY BE IN THE PROCESS OF APPLYING

FOR 501(C)(3) STATUS OR MAY BE SHORT-TERM IN NATURE OR MAY BE EXPLORING

WHETHER BECOMING A SEPARATE NONPROFIT IS THE MOST APPROPRIATE LONG-TERM

STRATEGY TO ACCOMPLISH THEIR MISSION. PROPEL NONPROFITS ACCEPTS CHARITABLE

GRANTS AND CONTRIBUTIONS ON BEHALF OF THESE PROJECTS. THESE FUNDS ARE

TREATED AS CONTRIBUTIONS WITH DONOR RESTRICTIONS WHEN RECEIVED BY PROPEL

NONPROFITS. THESE FUNDS ARE RELEASED FROM RESTRICTION AS PROPEL NONPROFITS

IN TURN GRANTS THEM TO THE FISCALLY SPONSORED RECIPIENTS. PROPEL

Part XIII Supplemental Information (continued)

NONPROFITS ULTIMATELY RETAINS THE DISCRETION TO REDIRECT THE FUNDS TO
 ANOTHER ENTITY IF NEEDED TO ACCOMPLISH THE PURPOSE OF THE CONTRIBUTION AS
 ORIGINALLY RESTRICTED BY ITS DONOR. ONCE FUNDS HAVE BEEN GRANTED TO THE
 FISCALLY SPONSORED CLIENT, THE CLIENT HAS THE OPTION TO HOLD AND MANAGE
 THOSE FUNDS ON ITS OWN OR ENTER AN ARRANGEMENT WITH PROPEL NONPROFITS IN
 WHICH PROPEL NONPROFITS ADMINISTERS THE FUNDS ON BEHALF OF THE CLIENT. IF
 THE CLIENT CHOOSES TO HAVE PROPEL NONPROFITS ADMINISTER ITS FUNDS, THOSE
 FUNDS BECOME A LIABILITY OF PROPEL NONPROFITS AND ARE RECORDED AS SUCH FOR
 ACCOUNTING PURPOSES. THE ARRANGEMENT INCLUDES PROPEL NONPROFITS HOLDING
 THE CLIENT'S FUNDS IN A CUSTODIAL ACCOUNT, PROVIDING BOOKKEEPING AND
 ACCOUNTING SERVICES, AND ASSISTING IN OTHER ADMINISTRATIVE DUTIES RELATED
 TO THOSE FUNDS. IN THIS ARRANGEMENT, THE MANAGEMENT OF THE
 FISCALLY-SPONSORED CLIENT DIRECTS THE USE OF THE FUNDS. PROPEL NONPROFITS
 SIMPLY EXECUTES THE MECHANICS OF THE TRANSACTIONS.

PART X, LINE 2:

PROPEL IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL
 REVENUE SERVICE CODE. IT HAS BEEN CLASSIFIED AS A PUBLIC CHARITY THAT IS
 NOT A PRIVATE FOUNDATION UNDER THE IRC AND CHARITABLE CONTRIBUTIONS BY
 DONORS ARE TAX DEDUCTIBLE. PROPEL IS ALSO EXEMPT FROM STATE INCOME TAXES.
 PROPEL EVALUATED ITS TAX POSITIONS AND DETERMINED THAT IT HAS NO UNCERTAIN
 TAX POSITIONS.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization **PROPEL NONPROFITS** Employer identification number **41-1916337**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
180 DEGREES 236 CLIFTON AVENUE SOUTH MINNEAPOLIS, MN 55403-3466	23-7153536	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
30,000 FEET 2355 MN-36 ROSEVILLE, MN 55113	47-3224688	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
360 IMPACT 218 7TH ST E SAINT PAUL, MN 55101-2366	86-2543829		45,000.	0.			FISCAL SPONSORSHIP
ADVANCING EQUITY COALITION 2929 CHICAGO AVE SUITE 100 MINNEAPOLIS, MN 55407-1469	86-2864955	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
AFRICAN AMERICAN REGISTRY PO BOX 19441 MINNEAPOLIS, MN 55419	01-0787894	501(C)(3)	22,000.	0.			SEEDING CULTURAL TREASURERS
ALONGSIDE NETWORK 4817 ELLIOT AVE MINNEAPOLIS, MN 55417-1137	87-1703441	501(C)(3)	6,601.	0.			FISCAL SPONSORSHIP

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **92.**
- 3** Enter total number of other organizations listed in the line 1 table **15.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2022

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN INDIAN FAMILY CENTER 579 WELLS ST SAINT PAUL, MN 55130-4134	41-1841352	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
ANANYA DANCE THEATER P. O. BOX 2427 MINNEAPOLIS, MN 55116	20-4261878	501(C)(3)	36,531.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
ARCATA PRESS 275 E. FOURTH STREET SUITE 701 SAINT PAUL, MN 55101-1895	65-1264407	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
AYADA LEADS 701 3RD ST N STE 105 MINNEAPOLIS, MN 55401-1155	47-4294816	501(C)(3)	19,375.	0.			FAMILY ENGAGEMENT PROGRAM
BOIS FORTE RESERVATION TRIBAL COUNCIL - 5344 LAKE SHORE DRIVE - NETT LAKE, MN 55772	41-0954784		70,000.	0.			SEEDING CULTURAL TREASURERS
BRIDGEMAKERS C/O IMPACTHUB, SUITE 200, 825 WASHINGTON AVE. SE - MINNEAPOLIS, MN 55414	85-4214217		632,701.	0.			FISCAL SPONSORSHIP
BROWNBODY 434 VADNAIS LAKE DRIVE VADNAIS HEIGHTS, MN 55127	46-2759548	501(C)(3)	28,341.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
CENTER FOR LEADERSHIP AND NEIGHBORHOOD ENGAGEMENT - 4150 DUPONT AVE N - MINNEAPOLIS, MN 55412-1615	85-1027484	501(C)(3)	34,113.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
CENTRE FOR COMMUNITY RESOURCES 2104 PARK AVE STE 4 MINNEAPOLIS, MN 55404-6607	86-3445561	501(C)(3)	25,964.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CHINESE COMMUNITY CENTER 140 W 98TH ST BLOOMINGTON, MN 55420-4865	86-2765957	501(C)(3)	63,000.	0.			SEEDING CULTURAL TREASURERS
COALITION OF ASIAN AMERICAN LEADERS - 941 LAFOND AVE STE 205 - SAINT PAUL, MN 55104-2110	81-0874603	501(C)(3)	15,000.	0.			FAMILY ENGAGEMENT PROGRAM
COMMUNITY INTEGRATION CENTER 201 5TH ST SW WILLMAR, MN 56201-3211	82-2096014	501(C)(3)	22,687.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
COMMUNITY PARTNERSHIP COLLABORATIVE 2.0 - 3210 OLIVER AVE N - MINNEAPOLIS, MN 55412-2316	82-0652224	501(C)(3)	28,602.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
COMMUSICATION 868 SHERBURNE AVE ST. PAUL, MN 55104	46-4299159	501(C)(3)	49,000.	0.			SEEDING CULTURAL TREASURERS
CULTURAL DIVERSITY RESOURCES 112 UNIVERSITY DR N STE 306 FARGO, ND 58102-4661	41-1896836	501(C)(3)	20,261.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
CURA FOUNDATION 13350 TIMBER CREST DR MAPLE GROVE, MN 55311-3332	85-4263441	501(C)(3)	17,700.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
DAKHOTA IAPI OKHODAKICHIYE PO BOX 548 OSSEO, MN 55369-0548	46-3946313	501(C)(3)	94,614.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
EAST METRO CIVIC ALLIANCE 1505 BURNS AVE SAINT PAUL, MN 55106-6603	05-0631017	501(C)(3)	34,008.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EAST SIDE FREEDOM LIBRARY 1105 GREENBRIAR STREET SAINT PAUL, MN 55106	46-3794535	501(C)(3)	20,000.	0.			SEEDING CULTURAL TREASURERS
EL COLEGIO CHARTER SCHOOL 4137 BLOOMINGTON AVENUE MINNEAPOLIS, MN 55407	41-1953998	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
EXPOSED BRICK THEATRE 586 EUSTIS STREET ST. PAUL, MN 55104-4922	20-1944288	501(C)(3)	20,000.	0.			SEEDING CULTURAL TREASURERS
FAMILY VALUES FOR LIFE 1280 ARCADE ST SAINT PAUL, MN 55106-2067	41-2006889	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
FIELD OF DREAMS EMPOWERMENT CENTER 16141 HOMINY CT LAKEVILLE, MN 55044-4448	47-5018702	501(C)(3)	36,300.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
FIRST PEOPLES FUND 706 WEST BROADWAY RAPID CITY, SD 57701	82-0583682	501(C)(3)	500,000.	0.			SEEDING CULTURAL TREASURERS
FOOD FOR THE PEOPLE 3441 ALDRICH AVE S APT 2 MINNEAPOLIS, MN 55408-4143	87-4645309		13,185.	0.			FISCAL SPONSORSHIP
FOSTER ADVOCATES 2233 UNIVERSITY AVE W STE 235 SAINT PAUL, MN 55114-1629	82-5411160	501(C)(3)	35,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
FROGTOWN GREEN 843 VAN BUREN AVE SAINT PAUL, MN 55104-1665	71-0969337		22,080.	0.			FISCAL SPONSORSHIP

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GLOBAL SHAPERS MINNEAPOLIS HUB 3100 LONGFELLOW AVE MINNEAPOLIS, MN 55407-3809	29-6076152		11,375.	0.			FISCAL SPONSORSHIP
GREATER METROPOLITAN HOUSING CORPORATION - 15 SOUTH 5TH STREET - MINNEAPOLIS, MN 55402-1058	41-0968007	501(C)(3)	12,500.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
GREATER MINNEAPOLIS COUNCIL OF CHURCHES - 1100 EAST LAKE STREET - MINNEAPOLIS, MN 55407-1619	41-0693933	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
GREEN CARD VOICES 2611 1ST AVE S MINNEAPOLIS, MN 55419	46-3753490	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
HMONG EARLY CHILDHOOD COALITION 724 BIELENBERG DR # 6 WOODBURY, MN 55125-2620	83-1217023	501(C)(3)	97,220.	0.			FISCAL SPONSORSHIP
HURSTON INSTITUTE FOR LEARNING AND DEVELOPMENT - 635 9TH STREET SE, SUITE 100 - MINNEAPOLIS, MN 55414-7587	84-2115578	501(C)(3)	43,416.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
IN PROGRESS 213 FRONT AVE SAINT PAUL, MN 55117-5324	41-1603279	501(C)(3)	40,043.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
INDIAN MUSIC SOCIETY OF MINNESOTA PO BOX 581846 MINNEAPOLIS, MN 55458-1846	41-1385526	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
INDIGENOUS ROOTS 788 7TH ST E SAINT PAUL, MN 55106-5015	47-4492457	501(C)(3)	99,286.	0.			SEEDING CULTURAL TREASURES & NONPROFIT INFRASTRUCTURE GRANT PROGRAMS

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
IRAQI AND AMERICAN RECONCILIATION PROJECT - 2021 E. HENNEPIN AVE., SUITE 200 - MINNEAPOLIS, MN 55413	26-0545027	501(C)(3)	14,000.	0.			SEEDING CULTURAL TREASURERS
JOBS FOUNDATION 825 BOONE AVENUE NORTH, SUITE 100 GOLDEN VALLEY, MN 55427-4593	27-2295466	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
JUGAAD LEADERSHIP PROGRAM 22 WILSON AVE NE, STE 209 SAINT CLOUD, MN 56304-0440	84-4144267	501(C)(3)	10,213.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
KATHA DANCE THEATRE 5444 ORCHARD LANE NORTH CRYSTAL, MN 55439	36-3557119	501(C)(3)	67,367.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
LATINOLEAD INC. 797 7TH ST E STE 151 SAINT PAUL, MN 55106-5070	83-2767239	501(C)(3)	45,000.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
LEECH LAKE FINANCIAL SERVICES 113 SPRUCE AVENUE NORTHEAST CASS LAKE, MN 56633	46-2579700	501(C)(3)	8,935.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
LORING COLLECTIVE 1516 W LAKE ST STE 105 MINNEAPOLIS, MN 55408-6600	84-4233302		5,245.	0.			FISCAL SPONSORSHIP
LOVELY'S SEWING & ARTS COLLECTIVE 121 WASHINGTON AVE N MINNEAPOLIS, MN 55401-2503	47-5656989	501(C)(3)	13,049.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MANIDOO OGITIGAAN 102 1ST ST W STE 110 BEMIDJI, MN 56601-4695	82-4771865	501(C)(3)	35,392.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MARKET ENTRY FUND 1136 GRAND AVE STE 300 SAINT PAUL, MN 55105-2628	83-4587871	501(C)(3)	260,480.	0.			FISCAL SPONSORSHIP
MEMORIALIZE THE MOVEMENT 1 SE MAIN ST STE 600 MINNEAPOLIS, MN 55414-1036	86-3217004		84,143.	0.			FISCAL SPONSORSHIP
METROPOLITAN CONSORTIUM OF COMMUNITY DEVELOPERS - 3137 CHICAGO AVE S - MINNEAPOLIS, MN 55407	41-1658654	501(C)(3)	25,109.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MEWINZHA ONDAADIZIIKE WIIGAMING 802 PAUL BUNYAN DR S STE 13 BEMIDJI, MN 56601-3204	46-2523191	501(C)(3)	29,169.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MIGIZI COMMUNICATIONS 2610 E. 32ND STREET MINNEAPOLIS, MN 55407	41-1379114	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
MINNESOTA AFRICAN AMERICAN HERITAGE MUSEUM AND GALLERY - 1256 PENN AVE N. - MINNEAPOLIS, MN 55411-2617	82-5182136	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
MINNESOTA AUTISTIC ALLIANCE 1056 WINSLOW AVE SAINT PAUL, MN 55118-1344	86-1998598	501(C)(3)	42,307.	0.			FISCAL SPONSORSHIP
MINNESOTA EDUCATION EQUITY PARTNERSHIP - 2233 UNIVERSITY AVE W STE 220 - SAINT PAUL, MN 55114-1698	41-1699505	501(C)(3)	19,375.	0.			FAMILY ENGAGEMENT PROGRAM
MINNESOTA PARENT UNION 2288 UNIVERSITY AVE W SAINT PAUL, MN 55114-9938	84-4704645	501(C)(3)	19,375.	0.			FAMILY ENGAGEMENT PROGRAM

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MINNESOTA SHUBERT CENTER DBA THE COWLES CENTER - 528 HENNEPIN AVE - MINNEAPOLIS, MN 55403	27-1173436	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
MORNING GLORY MONTESSORI 1718 EDGEWATER BLVD MINNEAPOLIS, MN 55417-2649	86-3072479	501(C)(3)	41,718.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
NCXT LLC 5800 BRYANT AVE S MINNEAPOLIS, MN 55419-2102	83-1290008		75,000.	0.			FISCAL SPONSORSHIP
NEW NATIVE THEATRE PO 40118 SAINT PAUL, MN 55104	27-3901099	501(C)(3)	106,000.	0.			FISCAL SPONSORSHIP - TWIN CITIES THEATERS OF COLOR COALITION
NORTHEAST SCULPTURE GALLERY FACTORY - 1720 NE MADISON ST. #14 - MINNEAPOLIS, MN 55413	83-2858954	501(C)(3)	15,000.	0.			SEEDING CULTURAL TREASURES PROGRAM
NORTHFIELD SPLASHPAD 2651 OAK LAWN DR NORTHFIELD, MN 55057-3443	84-4401107		5,475.	0.			FISCAL SPONSORSHIP
ONEMINNESOTA.ORG 2112 RUSSELL AVE NORTH MINNEAPOLIS, MN 55411-2440	81-2392014		73,414.	0.			FISCAL SPONSORSHIP
ORGANIZATION OF LIBERIANS IN MINNESOTA - 7001 78TH AVE N., SUITE 200 - BROOKLYN PARK, MN 55445-2745	41-1764368	501(C)(3)	40,029.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
PANGEA WORLD THEATRE 711 WEST LAKE STREET, SUITE 101 MINNEAPOLIS, MN 55408	41-1854164	501(C)(3)	36,000.	0.			FISCAL SPONSORSHIP - TWIN CITIES THEATERS OF COLOR COALITION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PARK PLACE 3632 PARK AVE MINNEAPOLIS, MN 55407-2560	86-2672195	501(C)(3)	18,980.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
PENUMBRA THEATRE COMPANY 270 KENT ST SAINT PAUL, MN 55102-1744	41-1563764	501(C)(3)	56,000.	0.			FISCAL SPONSORSHIP - TWIN CITIES THEATERS OF COLOR COALITION
PHUMULANI MINNESOTA AFRICAN WOMEN AGAINST VIOLENCE - 121 WASHINGTON AVENUE NORTH, 4TH FLOOR - MINNEAPOLIS, MN 55401-2503	81-3885346	501(C)(3)	45,838.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
PHYLLIS WHEATLEY COMMUNITY CENTER 1301 - 10TH AVE NORTH, SUITE 1 MINNEAPOLIS, MN 55411-4406	41-0706132	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
PROPEL NONPROFITS 1 SE MAIN ST STE 600 MINNEAPOLIS, MN 55414	41-1916337	501(C)(3)	85,825.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM (FS FOR BRIDGEMAKERS AND MEF)
PUBLIC FUNCTIONARY 1803 FILLMORE STREET NE MINNEAPOLIS, MN 55418	46-0966610	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
RACING MAGPIE - WATERERS 801 EAST SAINT ANDREW ST. RAPID CITY, SD 57701	83-4658072	501(C)(3)	300,000.	0.			SEEDING CULTURAL TREASURERS
REVIVING THE ISLAMIC SISTERHOOD FOR EMPOWERMENT - 1007 W BROADWAY AVE - MINNEAPOLIS, MN 55411-2503	81-1236990	501(C)(3)	19,472.	0.			SEEDING CULTURAL TREASURES & NONPROFIT INFRASTRUCTURE GRANT PROGRAMS
ROSY SIMAS DANSE 1500 JACKSON STREET NE, STUDIO 331 MINNEAPOLIS, MN 55413	81-2281254	501(C)(3)	60,000.	0.			SEEDING CULTURAL TREASURERS

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SHARING OUR ROOTS 4509 315TH STREET W. NORTHFIELD, MN 55057	20-1788275	501(C)(3)	25,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
SISTERS NEED A PLACE PO BOX 11358 MINNEAPOLIS, MN 55411-0358	57-1188655	501(C)(3)	22,002.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
SOLUTIONS NOT SUSPENSIONS COALITION - 1611 PARK AVE - MINNEAPOLIS, MN 55404-3793	83-2238254		52,292.	0.			FISCAL SPONSORSHIP
SOMALI AMERICAN FARMERS ASSOCIATION - 84 WABASHA ST S APT 238 - SAINT PAUL, MN 55107-1850	85-0540699	501(C)(3)	21,372.	0.			FISCAL SPONSORSHIP
SOMALI AMERICAN PARENT ASSOCIATION 1821 UNIVERSITY AVE ST PAUL, MN 55104	26-3120451	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
SOMALI ARTIFACT AND CULTURAL MUSEUM - 1516 E LAKE ST STE 11 - MINNEAPOLIS, MN 55407-2356	46-2821976	501(C)(3)	23,871.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
SOMALI SUCCESS SCHOOL 2812 E 26TH ST MINNEAPOLIS, MN 55406-1303	20-3021208	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
SOMALI YOUTH AND FAMILY DEVELOPMENT CENTER - 2400 PARK AVE - MINNEAPOLIS, MN 55404-3713	26-4646941	501(C)(3)	39,985.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
SOO VISUAL ARTS CENTER 2909 BRYANT AVE S #101 MINNEAPOLIS, MN 55408	41-1944443	501(C)(3)	6,250.	0.			RECOVERY CAPITAL LOAN FORGIVENESS

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SOOMAAL HOUSE OF ART 2200 MINNEHAHA AVE SUITE 200 MINNEAPOLIS, MN 55404	86-3541799	501(C)(3)	70,000.	0.			SEEDING CULTURAL TREASURERS
SPARK EDUCATION PO BOX 4232 SAINT PAUL, MN 55104-0232	88-4330468		136,836.	0.			FISCAL SPONSORSHIP
SPRINGBOARD FOR THE ARTS 308 PRINCE ST STE 270 SAINT PAUL, MN 55101-1437	41-1690483	501(C)(3)	434,423.	0.			SEEDING CULTURAL TREASURES & NONPROFIT INFRASTRUCTURE GRANT PROGRAMS
ST. CROIX THERAPY, INC. 742 STERBENZ DRIVE HUDSON, WI 54016-8327	39-1584408	501(C)(3)	50,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
STELLER KINDNESS PROJECT 945 BROADWAY ST NE MINNEAPOLIS, MN 55413-1471	84-2681106		9,755.	0.			FISCAL SPONSORSHIP
STORYARK 640 MAIN ST N APT 34 STILLWATER, MN 55082-3931	81-3780329	501(C)(3)	40,468.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
SWEET POTATO COMFORT PIE 8014 HIGHWAY 55 # 464 GOLDEN VALLEY, MN 55427-4712	84-4657505	501(C)(3)	28,283.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
TAIKOARTS MIDWEST 3949 13TH AVE S MINNEAPOLIS, MN 55407-2735	81-2475404	501(C)(3)	40,000.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
TEATRO DEL PUEBLO 209 PAGE ST W SAINT PAUL, MN 55107-3457	41-1739320	501(C)(3)	36,000.	0.			FISCAL SPONSORSHIP - TWIN CITIES THEATERS OF COLOR COALITION

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE TRANSPARENT ALLIANCE 6873 ODELL AVE S HASTINGS, MN 55033-9189	87-3819041		33,620.	0.			FISCAL SPONSORSHIP
THEATER MU, INC. 755 PRIOR AVE N STE 107 SAINT PAUL, MN 55104-1069	41-1727881	501(C)(3)	36,000.	0.			FISCAL SPONSORSHIP - TWIN CITIES THEATERS OF COLOR COALITION
TRANSMISSION MINISTRY COLLECTIVE 310 4TH AVE S SUITE 5010 PMB 94587 MINNEAPOLIS, MN 55415	36-4978331	501(C)(3)	32,800.	0.			FISCAL SPONSORSHIP
TURNING POINT 1500 GOLDEN VALLEY RD MINNEAPOLIS, MN 55411-3139	51-0164092	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
TUSAALO 2817 ANTHONY LN S STE 105 MINNEAPOLIS, MN 55418-2489	84-4923561	501(C)(3)	39,116.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
TWIN CITIES IRANIAN CULTURE COLLECTIVE - 991 9TH AVE NW - NEW BRIGHTON, MN 55112-2665	84-5060847	501(C)(3)	45,500.	0.			SEEDING CULTURAL TREASURERS
TWIN CITIES MEDIA ALLIANCE 2525 E. FRANKLIN AVE, SUITE #250 MINNEAPOLIS, MN 55419	42-1670009	501(C)(3)	35,943.	0.			NONPROFIT INFRASTRUCTURE GRANT PROGRAM
URBAN HOMEWORKS 2015 EMERSON AVENUE NORTH MINNEAPOLIS, MN 55411-2507	41-1821520	501(C)(3)	75,000.	0.			RECOVERY CAPITAL LOAN FORGIVENESS
VOICES FOR RACIAL JUSTICE 2525 E FRANKLIN AVE STE 301 MINNEAPOLIS, MN 55406-1198	41-1750116	501(C)(3)	19,375.	0.			FAMILY ENGAGEMENT PROGRAM

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WE WIN INSTITUTE, INC. 3424 PORTLAND AVE MINNEAPOLIS, MN 55407	41-1820991	501(C)(3)	12,500.	0.			FAMILY ENGAGEMENT PROGRAM
YOUTH LEADERSHIP INITIATIVE 5500 38TH AVE S MINNEAPOLIS, MN 55417-2107	86-1711656	501(C)(3)	35,212.	0.			FISCAL SPONSORSHIP

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS ARE MADE TO CLIENT PARTICIPANTS IN OUR SOCIAL ENTERPRISE COHORT,
SPONSORSHIP PROGRAM, AND NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP). IN
ALL FOUR OF THESE PROGRAMS, CLIENTS MUST APPLY AND ARE VETTED FOR FIT AND
PROBABLE SUCCESS. FOR CLIENTS THAT ARE GRANTEEES IN THE SOCIAL ENTERPRISE
COHORT AND EQUITY BUILDER LOAN PROGRAM, THE GRANTEE MUST BE ACTIVELY
PARTICIPATING IN THE PROGRAM, ATTENDING REQUIRED MEETINGS AND TRAININGS,
AND MEETING MINIMUM PROGRAMMATIC AND FINANCIAL THRESHOLDS. OUR PROGRAM
STAFF ARE IN CONSTANT CONTACT WITH THE CLIENT PARTICIPANTS AND MONITOR

Part IV Supplemental Information

THEIR PROGRESS. EACH APPLICANT TO THE FISCAL SPONSORSHIP PROGRAM APPLIES
AND IS VETTED BY A COMMITTEE OF BOARD, STAFF, AND COMMUNITY MEMBERS. ONCE
ACCEPTED AS A FISCALLY SPONSORED CLIENT, MOST OF THESE CLIENTS HAVE ENGAGED
PROPEL NONPROFITS TO PROVIDE ONGOING PROGRAM AND ACCOUNTING SUPPORT.
GRANTEES OF THE NIGP APPLIED TO AND WERE ACCEPTED BY A COMMITTEE OF
COMMUNITY REPRESENTATIVES. FOR BOTH THE FISCAL SPONSORSHIP PROGRAM AND THE
NIGP, GRANTEES ARE CONSTANTLY MONITORED AND SUPPORTED. PROGRAM ACTIVITIES
INCLUDE A WIDE VARIETY OF OFFERINGS, INCLUDING THE FOLLOWING: SUPPORT FOR
ORGANIZATIONAL REQUIREMENTS DURING ONBOARDING; ACCESS TO NO COST OR
DISCOUNTED TRAINING; GUIDANCE ON FINANCIAL MANAGEMENT, GOVERNANCE, AND
STRATEGY; NO COST OR DISCOUNTED CONSULTING SERVICES; INVITATIONS TO
PARTICIPATE IN PEER LEARNING; AND ADDITIONAL TECHNICAL ASSISTANCE PROVIDED
BY PROPEL NONPROFITS STAFF.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2022

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 Attach to Form 990.
 Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KATE BARR PRESIDENT AND CEO	(i)	194,346.	0.	0.	9,946.	16,099.	220,391.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

BUILD FINANCIAL HEALTH, CLEAR STRATEGY, AND STRONG GOVERNANCE

PRACTICES. WE PROVIDE EXPERT KNOWLEDGE, GUIDANCE, AND INSIGHT FOR

NONPROFITS ABOUT GOVERNANCE, PLANNING, FINANCIAL STRATEGY, AND

SUSTAINABILITY.WE CONSULT AND GUIDE ON STRATEGY, ORGANIZATIONAL

STRUCTURE AND FINANCIAL PLANS, STRATEGIC ALLIANCES, AND GOVERNANCE. WE

OFFER NONPROFIT ACCOUNTING SERVICES AND FINANCIAL SYSTEMS REVIEW. WE

PROVIDE FISCAL SPONSORSHIP AND SUPPORT FOR EMERGING ORGANIZATIONS AND

COLLABORATIONS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

SMALL, CULTURALLY LED ORGANIZATIONS BY STRENGTHENING THEIR

INFRASTRUCTURES. ALSO IN FY23, PROPEL CONTINUED WORK ON A NEW

INITIATIVE, SEEDING CULTURAL TREASURES, DESIGNED TO NOURISH AND

CULTIVATE THE LANDSCAPE OF EMERGING ARTS AND CULTURE ORGANIZATIONS RUN

BY AND FOR BLACK, INDIGENOUS, AND OTHER PEOPLE OF COLOR.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

THE FUNDS HAVE BEEN GRANTED TO THE FISCALLY SPONSORED CLIENT, THE

CLIENT HAS THE OPTION TO HOLD AND MANAGE THESE FUNDS ON ITS OWN OR

ENTER INTO AN ARRANGEMENT WITH PROPEL NONPROFITS IN WHICH PROPEL

ADMINISTERS THE FUNDS ON BEHALF OF THE CLIENT. ALONG WITH THE FISCAL

MANAGEMENT OPTION, PROPEL PROVIDES EXTENSIVE TECHNICAL ASSISTANCE ON

TOPICS SUCH AS FINANCIAL LEADERSHIP, BOARD GOVERNANCE, NONPROFIT

BUSINESS MODELS, AND STRATEGIC PLANNING.

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

PARTNERING WITH OTHER CAPITAL PROVIDERS, WE ALSO LEVERAGED ADDITIONAL FUNDS OF \$ 75.9 MILLION INTO THE COMMUNITY. PROPEL DEVELOPED A RECOVERY CAPITAL LOAN IN RESPONSE TO THE DISRUPTION IN OUR MARKET DUE TO COVID. THIS PRODUCT PROVIDES FINANCING AND CAPACITY BUILDING SUPPORT TO NONPROFITS THAT SERVE AND STRENGTHEN LOW INCOME PEOPLE, FAMILIES, AND MARGINALIZED MINORITY COMMUNITIES, AND REVITALIZES NEIGHBORHOODS THAT HAVE LACKED INVESTMENT AND ACCESS TO CAPITAL. THESE LOANS PROVIDE CRITICAL FLEXIBLE AND PATIENT WORKING CAPITAL LOANS FOR THOSE RECOVERING FROM THE IMPACTS OF COVID.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

STRATEGIC SERVICES AND ACCOUNTING AND FINANCE CONSULTING: PROPEL NONPROFITS PROVIDES A WIDE RANGE OF INTEGRATED PROGRAMS AND SERVICES FOR NONPROFIT ORGANIZATIONS. PROPEL NONPROFITS IS A MUTUAL PARTNER THAT ASSISTS NONPROFITS IN ALIGNING THEIR VISION, GETTING THE NONPROFIT'S BOARDS AND LEADERSHIP TEAMS ON THE SAME PAGE, PROVIDING TOOLS FOR BETTER ORGANIZATIONAL COMMUNICATION, AND HELPING TO EQUIP NONPROFITS WITH THE TOOLS TO BE MORE EFFECTIVE IN REACHING THEIR MISSION. THE TOOLS THAT PROPEL NONPROFITS OFFERS THROUGH ITS STRATEGIC SERVICES PROGRAM ARE STRATEGIC PLANNING, ORGANIZATIONAL DEVELOPMENT, BOARD DEVELOPMENT, AND LEADERSHIP TRANSITION CONSULTING. PROPEL NONPROFITS ACCOUNTING & FINANCE PROGRAM OFFERS ACCOUNTING AND FINANCIAL MANAGEMENT SERVICES ALONG WITH CUSTOMIZED TECHNICAL ASSISTANCE WHICH HELPS ORGANIZATIONS UNDERSTAND THEIR FINANCIAL SITUATION, IDENTIFY PRIORITIES, AND DEVELOP A PLAN OF ACTION FOR THE NEAR AND LONG-TERM FUTURE.

EXPENSES \$ 923,271. INCLUDING GRANTS OF \$ 0. REVENUE \$ 368,946.

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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FORM 990, PART VI, SECTION B, LINE 11B:

THE 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM BASED ON THE AUDITED FINANCIAL STATEMENTS. THE 990 IS REVIEWED BY THE FINANCE COMMITTEE AND THE PRESIDENT/CEO. THE 990 IS DISTRIBUTED TO THE BOARD OF DIRECTORS BEFORE IT IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

THE PROPEL NONPROFITS CONFLICT OF INTEREST POLICY IS REVIEWED ANNUALLY BY ALL EMPLOYEES AND BOARD MEMBERS. EACH STAFF MEMBER IS REQUIRED TO DISCLOSE ANY DUALITIES OF INTEREST IN WRITING. NEW EMPLOYEES AND BOARD MEMBERS REVIEW THE POLICY AND DISCLOSE ANY DUALITIES OF INTEREST UPON FIRST JOINING THE STAFF OR BOARD. IN THE COURSE OF BUSINESS, IF AND WHEN A RELEVANT DUALITY OF INTEREST ARISES, THE EMPLOYEE OR BOARD MEMBER DISCLOSES IT VERBALLY AND IS RECUSED FROM ANY DECISION MAKING ROLE RELATED TO THE DUAL INTEREST.

FORM 990, PART VI, SECTION B, LINE 15A:

THE EXECUTIVE COMMITTEE OF PROPEL NONPROFITS BOARD OF DIRECTORS IS RESPONSIBLE FOR REVIEWING ANNUALLY THE PERFORMANCE AND SALARY OF THE PRESIDENT & CEO. BASED ON THE REVIEW, THE COMMITTEE DETERMINES COMPENSATION FOR THE PRESIDENT & CEO. IN ITS SALARY DETERMINATION, THE COMMITTEE ENGAGES AN HR COMPENSATION CONSULTANT, CONSIDERS SALARIES OF CEO'S IN PEER ORGANIZATIONS WITH COMPARABLE EXPERIENCE, CONSULTS SURVEY DATA OF NONPROFIT EXECUTIVES, AND REVIEWS THE HISTORY OF THE PRESIDENT & CEO'S COMPENSATION. LAST REVIEW WAS IN 2022.

FORM 990, PART VI, SECTION C, LINE 19:

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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PROPEL NONPROFITS MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO ANYONE UPON REQUEST. PROPEL NONPROFITS' GOVERNING DOCUMENTS INCLUDE ITS ARTICLES OF INCORPORATION, BYLAWS, AND IRS FORM 1023. PROPEL NONPROFITS FINANCIAL STATEMENTS, ANNUAL REPORTS, AND QUARTERLY INVESTOR REPORTS ARE AVAILABLE TO THE PUBLIC VIA ITS WEBSITE. PROPEL NONPROFITS FINANCIAL STATEMENTS INCLUDE ITS AUDITED FINANCIAL STATEMENTS, SINGLE AUDIT (WHEN REQUIRED), AND IRS FORM 990 INCLUDING SCHEDULES AND ATTACHMENTS.